

STATE OF THE UNIVERSITY ADDRESS

PRESIDENT MARVIN KRISLOV

Monday February 10, 2025

It is an honor to stand before you today and address this extraordinary community of students, faculty, staff, alumni, and friends of Pace University.

And to those joining us virtually from Pleasantville, White Plains, Valhalla, California, Mumbai, and everywhere else our Pace reach extends—welcome. No matter where you are, you are part of our wonderful community.

First, I thank our student speaker, Dezmond Chavous '26, for his inspiring words. Your energy, determination, and intellectual curiosity embody the very best of our Pace Community.

Since our founding in 1906 as a school of accountancy to last year's launch of the Sands College of Performing Arts as our seventh college, we have remained a beacon of possibility.

Through economic downturns, global crises, and shifts in education, our mission has never wavered: to empower individuals through education and opportunity.

This resilience is woven into every part of our community—from students who overcome challenges to faculty and staff who drive innovation and our alumni who mentor and support future generations.

Higher education is at a crossroads. Institutions like ours face challenges: fluctuating enrollments, financial pressures, and shifting public perception. Meeting these challenges requires adaptability, bold leadership, and a willingness to reimagine what a university can and should be.

That sounds like a pretty good definition of a "Getter," doesn't it?

We don't just change lives—we transform communities. A recent study by the Commission on Independent Colleges and Universities found that Pace University generates over \$850 million in economic activity annually through research, construction, salaries, and supporting local businesses. The Pace reach goes beyond our campuses—it's also seen in the businesses our alumni build, the jobs they hold, and the communities they strengthen.

We need to share our story. Locally, nationally, and globally, Pace is making a real difference. Let's show the world how our University creates opportunity and drives progress.

tanding before you today, I am here to report that the State of Pace University is dynamic and resilient. We are innovative—and we are ready for what's next.

Our strength lies in seeing our challenges not as roadblocks but as opportunities to redefine what is possible.

This year, we did this. While dealing with challenges, we have made scholarly breakthroughs, witnessed immense student successes, and deepened community partnerships.

Today, we celebrate not just our achievements, but the people who made them possible. Each of you has shaped this university, and together, we have accomplished remarkable things.

But don't just take my word for it—let's take a moment to see firsthand the spirit of Pace and the incredible journey we've shared over the past year.

[Watching that video](#) I am filled with pride and gratitude for all we have done together. Thank you to University Relations for capturing that spirit in a snippet of our year that was.

Together, we are Pace. This year's achievements reflect our belief in the power of education,

Our dedication to sustainability continues to drive how we operate, ensuring a more efficient and responsible future. This year, we reduced energy usage by 24.8 percent, saving nearly \$3 million.

CHP also recently secured 20,000

Women's lacrosse won its first Northeast Championship, and men's lacrosse earned its first NCAA Tournament victory. Field hockey, softball, and baseball saw standout seasons, with multiple teams and athletes earning American honors. Our esports program continues to lead in our region and pave the way for the future of this competitive field.

Men's basketball had its best start ever, while women's basketball and baseball led the conference in academic achievement. Women's cross country claimed its first team victory, and after nearly 40 years, men's soccer is back this fall.

We are also strengthening the foundation that makes all of this possible.

With \$258 million raised toward our \$500 million

These calls to action will shape our future and align with the pillars of our strategic plan, all while reinforcing our commitment to inclusive excellence.

We will lead in real-life learning giving every student an experience that sets them apart.

We will invest in scholarly and creative work, boosting our reputation and faculty impact.

We will focus on students, strengthening programs, resources, and support for their success.

And we will keep Pace financially strong and adaptable, growing while staying true to our mission.

Achieving these goals requires each and every one of us to do our part, faculty and staff who inspire and support, alumni who embody the strength of a Pace education, and students who bring ambition and determination.

I see a Pace that is nimble and relentless in its pursuit of excellence. A university that honors its legacy of opportunity while advancing with even greater quality and distinction. A place where students, faculty and staff, alumni, and partners form a thriving community that supports lifelong success.

At its core, Pace will always be the University of *Opportunitas*—where ambition meets expertise, and passion drives success.

Pace's future is bright, but it depends on all of us—students, faculty, staff, alumni, and supporters. Together, we will rise to meet this moment, strengthen our legacy, and ensure Pace leads as a university of opportunity, quality, and distinction.

When I think about the state of our university, I think about the effort and commitment I see every day. It's the advisor who stays late to help a student plan their future. The faculty member who checks in when a student is struggling. The facilities team making sure our spaces are ready. The student who dives deeper, fueled by curiosity and a passion to learn.

This is what makes Pace special. It's more than where we go every day for work or an education—it's our family.

We've faced challenges—September 11, Superstorm Sandy, COVID—and every time, we've shown resilience. No matter what comes our way, we adapt, we grow, and we lead.

That dedication shines through in the story of Dr. Ipshtita Ray, a professor of marketing at Lubin. Diagnosed with stage three cancer in early 2023, she overcame it with the support of her Pace colleagues. Now, she's back energized, grateful, and ready to give back.

That spirit of perseverance is the heart of Pace.

Challenges will come. Tough decisions will follow. But even when we don't agree on every step, we are one family, united by a shared mission: to create opportunity, transform lives, and help students thrive.

Our work begins and ends with our people. That's why I am confident in Pace's future—because I am confident in all of you.

Together, we will honor our legacy *Opportunitas* and write the next great chapter in Pace's t in inthMC /l